

Ginni Filaments successfully divests its Spinning and Knitting Processing units in a slump sale deal to RSWM Ltd.

Transaction Closure Alert

Ginni Filaments Ltd successfully divested its spinning, knitting, and processing unit in Chhata, Uttar Pradesh to RSWM Limited for ₹160 crore, as part of a strategic move to strengthen its financial position.

The transfer of the spinning, knitting, and processing undertaking would strengthen the financial position of the company, as the traditional textile business continues to suffer due to adverse global geopolitical situations. The company wants to focus on technical textiles, where it holds a leadership position. It aims to strategically focus on emerging segments and is exploring several exciting opportunities.

Moore Singhi served as the transaction advisor for this deal.

